

LCTV ENDOWMENT FUND

The Lowell Cable Television (LCTV) Fund is a nonprofit endowment fund established on September 17, 2007 by means of the sale of the assets of Lowell Cable Television. A portion of the annual investment earnings are distributed in agreement with the Grand Rapids Community Fund and may be available for grants each year.

The LCTV Board was created to solicit and review grant applications for projects that benefit the Lowell Area including the City of Lowell, Lowell Township and Vergennes Township. LCTV Board grant recommendations are subject to final approval by the Lowell City Council.

The LCTV Fund promotes projects that are:

- Non-profit making activities
- Benefit a broad segment of the Lowell Area Community
- Enhance the quality of life in the area
- Encourage cooperation among the communities
- Qualify as one time capitol improvement projects

The Fund does not support:

- *Individuals
- *Political projects
- *Salaries or continuing expenses
- *Religious Organizations
- *Profit-making activities

Grant Schedule:

2011 applications will be accepted beginning March 1st and must be received by 5:00 p.m. on April 15th. The LCTV Board reserves the right to modify the grant application schedule in future years. The selected project applicants will be formally notified and the projects will be publicized consistent with City policies and practices. Applicants may be requested to present information to the Board and or the Lowell City Council prior to the final decision.

The Advisory Board will make its recommendations formally to the City Council by the second regular meeting in August. The City Council will approve the projects recommended by the Advisory board, with or without changes, based on funding levels, city and area needs, etc., at its first regular meeting in September of each year.

Application Process:

1. Applications are available at Lowell City Hall, Lowell Charter Township Hall, Vergennes Township Hall, Englehardt Public Library, Lowell Area Schools Administration Building and City and townships web sites.
2. Please write your grant application using the cover sheet and included application form.
3. Do not include materials other than the application and requested attachments.
4. Send or deliver 9 copies of the application and attachments as listed:
 - a cover letter that introduces the proposal
 - details for a specific project that includes a breakdown of expenses and key items the grant monies will be used for
 - a list of contacts, directors and project leaders
 - letters of support or recommendation

- estimation of how many area residents will benefit from **or use** the project and description of how they may benefit
- documentation of how a project will continue to be supported after the initial expense
- proof of 501(c)(3) or governmental unit status

5. All approved grantees will submit a progress report prior to the following year grant application deadline.

Applicants will be required to enter into an agreement with the City, which will outline the terms and conditions of the grants, as well as the reporting requirements, prior to any distribution of funds to the applicants. The agreement shall be finalized by December 31.

Grant applications shall be submitted to Betty Morlock, Lowell City Clerk, at 301 E. Main Street in Lowell, Michigan 49331. Questions should be directed to Dave Pasquale, City Manager.

Thank you for your interest.

Sincerely,

LCTV Endowment Board